

For Immediate Release

GHK Hospital Limited awarded the Wong Chuk Hang private hospital site

(March 13, 2013 - Hong Kong) GHK Hospital Limited (“GHK”) is pleased that our bid for the private hospital site at Wong Chuk Hang, Hong Kong, has been successful. GHK will build a hospital, now named the Gleneagles Hong Kong Hospital (the “Hospital”), which will provide high quality clinical services with a transparent fee structure that are accessible and affordable to the Hong Kong community. The Hospital aims to leverage the best clinical and management expertise to address the healthcare needs of the Hong Kong community. It will also focus on the training of healthcare professionals and the advancement of clinical and research excellence.

GHK, with a capital investment of approximately HK\$5 billion, is a partnership between Parkway Pantai Limited (“Parkway Pantai”) and NWS Holdings Limited (“NWS Holdings”, Hong Kong stock code: 659). Parkway Pantai will contribute 60% of the total investment cost and the remaining 40% by NWS Holdings. The Li Ka Shing Faculty of Medicine of The University of Hong Kong (“HKU”) will play the role as a clinical partner, overseeing clinical governance, professional standards, appointment of doctors and the training of doctors, nurses and allied healthcare staff of the Hospital.

Parkway Pantai, one of Asia’s largest private healthcare providers with a regional network of 17 hospitals, is committed to contributing to the healthcare scene in Hong Kong. “With over 30 years of experience in managing world-class hospitals, together with HKU’s established reputation for medical excellence and NWS Holdings’ local expertise in both construction and facilities management, we are confident that the Hospital will provide the best healthcare services for the residents of Hong Kong,” Dr Tan See Leng, Group Chief Executive Officer and Managing Director of Parkway Pantai remarks.

Patrick Lam, Executive Director of NWS Holdings, says, “NWS Holdings operates a range of businesses in Hong Kong, Mainland China and Macau, and we are pleased to be involved in the healthcare industry, which aligns with our long-term strategy of strengthening our service portfolio in Hong Kong. The unique opportunity of having Parkway Pantai and HKU as strategic partners is a crucial factor for our participation in this meaningful project.” NWS Holdings, through its subsidiary, has extensive experience and a track record in design and building hospitals, including Tseung Kwan O Hospital, and the extension and redevelopment of Hong Kong Sanatorium & Hospital, Hong Kong Baptist Hospital and St. Teresa’s Hospital. Such solid experience in hospital building will be instrumental in supporting the construction of the Hospital.

Professor Lee Sum Ping, Dean of HKU Li Ka Shing Faculty of Medicine, foresees that the Hospital, being an affiliate teaching hospital of HKU, will be instrumental in nurturing a pipeline of healthcare professionals thereby improving the lives of the Hong Kong people, by providing an important base for teaching, training and research. “Faced with an ageing population and the escalating demand for health-related services, we need to train more healthcare professionals. The capacity of our current teaching hospital network, which



includes Queen Mary Hospital as our base, would be inadequate to meet the healthcare needs of the society, in terms of disease volume and complexity and the public expectations, and the teaching and training demands for facilities and clinical material. The Medical Faculty has been actively exploring novel means to fulfil our mission to serve the people of Hong Kong and to train healthcare professionals at a level of international excellence. We are happy that our partners share the same vision.”

“The Hospital will provide additional resources for HKU to recruit and retain high quality healthcare professionals to take care of clinical duties and at the same time contribute to teaching and research,” Professor Lee adds.

About Gleneagles Hong Kong Hospital

Gleneagles Hong Kong Hospital will provide a full range of clinical services with more than 15 specialties (including general medicine, general surgery, orthopaedics and traumatology, gynaecology and others) and a total capacity of 500 beds. Over 50% of the inpatient bed days will be charged at packaged rates based on Diagnosis-Related Groups (DRG). The Hospital will have a transparent system for packages and fees, so that patients’ concerns about financial uncertainties can be minimised.

Occupying a gross floor area of 46,750 square metres, the Hospital is scheduled for operation in late 2016. With strong credentials, commitment and the experience of the three partners, it will have state-of-the-art clinical equipment and a team of healthcare professionals at a level of international excellence.

Parkway Pantai Limited

Parkway Pantai Limited, part of the IHH Healthcare Berhad group, is one of the region's largest integrated private healthcare groups with a network of 17 hospitals and more than 3,000 beds throughout Asia, including Singapore, Malaysia, Brunei, India, China and Vietnam. From 2013 onwards, the Group will have 6 new hospitals with more than 1,800 additional beds. In Singapore, the Group operates a suite of Singapore's premier private hospitals: Mount Elizabeth Hospital, Gleneagles Hospital and Parkway East Hospital - all accredited by Joint Commission International (JCI), and Mount Elizabeth Novena Hospital which opened in July 2012. It also owns Parkway Shenton, a large network of primary healthcare clinics and services, ParkwayHealth Radiology and ParkwayHealth Laboratory. In Malaysia, the Group owns and operates nine Pantai Hospitals, two Gleneagles Hospitals and ancillary healthcare services including Pantai Integrated Rehab and Pantai Premier Pathology. Parkway Pantai Limited also operates more than 30 patient assistance centres across the globe, providing patients with seamless patient care and a one-stop referral source to its hospitals and services. For more information, please visit www.parkwaypantai.com.

NWS Holdings Limited

NWS Holdings Limited (“NWS Holdings”, Hong Kong stock code: 659), the infrastructure and service flagship of New World Development Company Limited (Hong Kong stock code: 17), operates businesses in Hong Kong, Mainland China and Macau. Its Infrastructure portfolio includes Roads, Energy, Water and Ports & Logistics projects. Its



Services portfolio comprises Facilities Management (*the management of Hong Kong Convention and Exhibition Centre and Free Duty*), Construction & Transport (*construction and bus and ferry services*) and Strategic Investments. For more information, please visit www.nws.com.hk/.

The University of Hong Kong Li Ka Shing Faculty of Medicine

The University of Hong Kong Li Ka Shing Faculty of Medicine, which was founded in 1887, is the tertiary education faculty with the longest establishment in Hong Kong. The Medical Faculty has nurtured generations of healthcare professionals to serve the people of Hong Kong. The Medical Faculty is also dedicated to clinical, basic, and translational research for the treatment of diseases and improvement of health, and is internationally renowned for its clinical and research excellence. 49 members of the Medical Faculty are listed among the top 1% of scientists in their fields (2012 ISI Essential Science Indicators). For more information, please visit www.med.hku.hk/.

A short video of the artistic impression of Gleneagles HK Hospital is available at the below website: http://www.med.hku.hk/download/GleneaglesHK_video.wmv

Media enquiries

Parkway Pantai Limited
Ms Jaslin Lim
Tel: (65) 6349 5750; (65) 9159 1216
E-mail: jaslin.lim@parkway.sg

NWS Holdings Limited
Ms Ellie Yung
Tel: (852) 2131 6253; (852) 9803 0047
E-mail: ellieyung@nws.com.hk

HKU Li Ka Shing Faculty of Medicine
Ms Sam Kwong
Tel: (852) 2819 9305; (852) 9316 6267
E-mail: kwongsam@hku.hk